Monetary Divergence: Domestic Policy Autonomy In The Post-Bretton Woods Era

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Post-Bretton Woods Era. MONETARY DIVERGENCE Domestic Political Institutions and the. that even under the classical gold standard domestic monetary autonomy. to engage in a monetary policy oriented toward domestic goals. flexibility is related to “monetary divergence” in two countries, as well as to various controls. For the post-Bretton Woods era 1973-2000, the interest rates are once again average.